



**INIX Technologies Holdings Berhad**

(665797-D)

(Incorporated in Malaysia)

# Unaudited interim financial report

for the quarter ended 30 April 2012

SUMMARY OF KEY FINANCIAL INFORMATION				
30/4/2012				
	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 30/4/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/4/2011 RM'000	CURRENT YEAR TO DATE 30/4/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/4/2011 RM'000
1 Revenue	1,253	1,190	3,354	3,209
2 Profit/(loss) before tax	30	(224)	77	(229)
3 Profit/(loss) for the period	30	(224)	77	(229)
4 Profit/(loss) attributable to ordinary equity holders of the parent	30	(224)	77	(229)
5 Basic earnings/(loss) per share (sen)	0.02	(0.19)	0.06	(0.20)
6 Proposed/Declared dividend per share (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	0.0587		0.0539	



## Condensed consolidated income statement for the three-month and nine-month periods ended 30 April 2012

		<i>Three months ended</i>		<i>Nine months ended</i>	
	<i>Note</i>	<i>30 April 2012</i>	<i>30 April 2011</i>	<i>30 April 2012</i>	<i>30 April 2011</i>
		<i>unaudited</i>	<i>unaudited</i>	<i>unaudited</i>	<i>unaudited</i>
		RM'000	RM'000	RM'000	RM'000
Revenue	A9	1,253	1,190	3,354	3,209
Cost of sales		(98)	(77)	(124)	(419)
<b>Gross profit</b>		<b>1,155</b>	<b>1,112</b>	<b>3,230</b>	<b>2,790</b>
Other income	A10	-	-	8	-
Selling and marketing expenses		-	-	-	(54)
Administrative expenses		(67)	(117)	(201)	(647)
Research and development expenses		(992)	(1,073)	(2,730)	(1,862)
Other expenses		(66)	(146)	(230)	(455)
Finance costs		-	-	-	-
<b>Profit/(Loss) before tax</b>		<b>30</b>	<b>(224)</b>	<b>77</b>	<b>(229)</b>
Taxation	B5	-	-	-	-
<b>profit/(Loss) for the period</b>		<b>30</b>	<b>(224)</b>	<b>77</b>	<b>(229)</b>
<b>Profit/(Loss) per share attributable to ordinary equity holders of the Company (sen)</b>					
Basic	B13	0.02	(0.19)	0.06	(0.20)
Diluted	B13	N/A	N/A	N/A	N/A

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the interim financial statements.



**INIX Technologies Holdings Berhad** (665797-D)  
(Incorporated in Malaysia)

## Condensed consolidated balance sheet as at 30 April 2012

	<i>Note</i>	<i>As at 30 April 2012 unaudited RM'000</i>	<i>As at 31 Jul 2011 audited RM'000</i>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Intangible assets		2,777	1,564
Property, plant and equipment	A11	785	1,656
		<b>3,562</b>	<b>3,220</b>
<b>Current Assets</b>			
Inventories		375	374
Trade receivables		3,732	3,249
Other receivables, deposits and prepayments		262	259
Cash and bank balances		681	343
		<b>5,050</b>	<b>4,224</b>
<b>TOTAL ASSETS</b>		<b>8,612</b>	<b>7,444</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Attributable to Equity Holders of the Company</b>			
Share capital		12,645	11,495
Share premium		8,658	8,658
Share option reserve	A7	-	-
Accumulated losses		(13,878)	(13,956)
		<b>7,424</b>	<b>6,197</b>
<b>Non-Current Liability</b>			
Hire purchase payable	B9	-	-
<b>Current liabilities</b>			
Trade payables		137	158
Other payables and accruals		1,047	1,086
Provision for warranty claims		4	4
Hire purchase payable	B9	-	-
		<b>1,188</b>	<b>1,247</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>8,612</b>	<b>7,444</b>
<b>Net assets per share attributable to ordinary equity holders of the Company (RM)</b>			
		<b>0.0587</b>	<b>0.0539</b>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the interim financial statements.



**INIX Technologies Holdings Berhad** (665797-D)  
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## Condensed consolidated statement of changes in equity for the nine-month period ended 30 April 2012

	<i>Attributable to equity holders of the Company</i>			
	<i>Share capital</i>	<i>Share premium</i>	<i>Accu- mulated losses</i>	<i>Total</i>
	RM'000	RM'000	RM'000	RM'000
<b>At 1 August 2010</b> (audited)	11,495	8,658	(14,022)	6,131
Profit for the period	-	-	(229)	(229)
<b>At 30 April 2011</b> (unaudited)	11,495	8,658	(14,251)	5,902
<b>At 1 August 2011</b> (audited)	11,495	8,658	(13,956)	6,197
Issued during the year - Share Capital	1,150			1,150
Profit for the period	-	-	77	77
<b>At 30 April 2012</b> (unaudited)	12,645	8,658	(13,878)	7,424

*The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the interim financial statements.*



**INIX Technologies Holdings Berhad** (665797-D)  
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## Condensed consolidated cashflow statement for the nine-month period ended 30 April 2012

	<i>Nine months ended</i>	
	<b>30 April 2012</b>	<b>30 April 2011</b>
	<i>unaudited</i>	<i>unaudited</i>
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Profit/(Loss) for the period</b>	77	(229)
<i>Adjustments:</i>		
Depreciation of property, plant and equipment	871	1,225
Gain on disposal of property, plant and equipment	-	-
Amortisation of intangible assets	75	232
Net provision for warranty claims (written back)	-	1
Allowance for doubtful debts made/ (written back)	-	16
<b>Operating profit/(loss) before working capital changes</b>	<b>1,023</b>	<b>1,245</b>
Increase in Intangible assets	(1,288)	-
Decrease/(Increase) in inventories	-	38
Decrease/(Increase) in stock	(1)	-
Increase in trade receivables	(483)	(1,050)
Decrease/(Increase) in other receivables, deposits and prepayments	(3)	(55)
Decrease in trade payables	(21)	(6)
Increase/(decrease) in other payables and accruals	(39)	828
<b>Net cash generated from/(used in) operating activities</b>	<b>(812)</b>	<b>1,000</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Research & development expenditure	-	(944)
<b>Net cash generated from/(used in) investing activities</b>	<b>-</b>	<b>(944)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
increase in share capital	1,150	-
<b>Net cash generated from/(used in) financing activities</b>	<b>1,150</b>	<b>-</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(812)</b>	<b>56</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>343</b>	<b>116</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>(469)</b>	<b>172</b>
<i>These comprise:-</i>		
Cash in hand	10	7
Bank balances	671	165
	<b>681</b>	<b>172</b>

*The condensed consolidated cashflow statement should be read in conjunction with the audited financial statements for the year ended 31 July 2011 and the accompanying explanatory notes attached to the interim financial statements.*



## Explanatory notes to the interim financial report

### A Pursuant to FRS 134: Interim Financial Reporting

#### A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and Rule 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the ACE Market.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 July 2011. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 July 2011.

#### A2 Changes in accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 July 2011.

The Group and the Company have not applied the following new and revised accounting standards (including consequential amendments) and interpretations that have been issued by the Malaysian Accounting Standards Board ("MASB") but are not yet effective:

<b>Standard</b>	<b>Effective for annual periods commencing on or after</b>
<b>FRSs and Amendments</b>	
Amendment to FRS 1	<i>Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters (Amendments to FRS 1)</i> 1 Jan 2012
	<i>Government Loans (Amendments to FRS 1)</i> 1-Jan-13
Amendment to FRS 7	<i>Disclosures – Transfers of Financial Assets (Amendments to FRS 7)</i> 1 Jan 2012
	<i>Disclosures – Offsetting Financial Assets and Financial Liabilities</i> 1 Jan 2013
FRS 9	<i>Financial Instruments (IFRS 9 issued by IASB in November 2009)</i> 1 Jan 2013
FRS 9	<i>Financial Instruments (IFRS 9 issued by IASB in October 2010)</i> 1 Jan 2015
FRS 10	<i>Consolidated Financial Statements</i> 1 Jan 2013
FRS 11	<i>Joint Arrangements</i> 1 Jan 2013
FRS 12	<i>Disclosure of Interests in Other Entities</i> 1 Jan 2013
FRS 13	<i>Fair Value Measurement</i> 1 Jan 2013
Amendment to FRS 101	<i>Presentation of Items of Other Comprehensive Income (Amendments to FRS 101)</i> 1 July 2012
Amendment to FRS 112	<i>Deferred Tax: Recovery of Underlying Assets (Amendments to FRS 112)</i> 1 Jan 2012
FRS 119 (2011)	<i>Employee Benefits</i> 1 Jan 2013
FRS 124 (revised)	<i>Related Party Disclosures</i> 1 Jan 2012
FRS 127 (2011)	<i>Separate Financial Statements</i> 1 Jan 2013
FRS 128 (2011)	<i>Investment in Associates and Joint Ventures</i> 1 Jan 2013
Amendment to FRS 132	<i>Offsetting Financial Assets and Financial Liabilities</i> 1 Jan 2014
<b>Interpretations and Amendments</b>	
IC Interpretation 20	<i>Stripping Costs in the Production Phase of a Surface Mine</i> 1 Jan 2013

#### A3 Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 31 July 2011 was not qualified.

#### A4 Seasonal or cyclical factors

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the current quarter and financial year-to-date under review.

#### A5 Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial year-to-date.



## Explanatory notes to the interim financial report

### A6 Significant estimates and changes in estimates

There were no changes in estimates that have a material effect in the current quarter and financial year-to-date.

### A7 Debt and equity securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellation, shares held as treasury share and resale of treasury shares during the financial year-to-date under review: except for the changes in ordinary share capital as stated in note B8.

### A8 Dividends paid

No dividends were paid during the financial year-to-date.

### A9 Segmental information

#### (a) Operating segments

	<i>Development and sales of security, automation and surveillance systems</i>	<i>Software development and system integration</i>	<i>Sales of Books</i>	<i>Corporate</i>	<i>Elimina- tions</i>	<i>Total</i>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Three months ended 30 April 2012</b>						
<b>Revenue</b>						
External customers	-	1,250	3	-	-	1,253
Inter-segment	-	-	-	-	-	-
<b>Total revenue</b>	<b>-</b>	<b>1,250</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>1,253</b>
<b>Results</b>						
Depreciation	(253)	-	-	-	-	(253)
Amortisation	(25)	-	-	-	-	(25)
Inventories written-down	-	-	-	-	-	-
Provision for warranty claims	-	-	-	-	-	-
Share-based payments	-	-	-	-	-	-
<b>Segment profit/(loss)</b>	<b>-</b>	<b>76</b>	<b>2</b>	<b>(48)</b>	<b>-</b>	<b>30</b>
<b>Assets</b>						
Investment in subsidiaries	-	-	-	1,000	(1,000)	-
Additions to intangible assets	-	469	-	-	-	469
Amount due from holding company	-	1,089	-	-	(1,089)	-
Amount due from a subsidiary company	-	1	-	3,327	(3,328)	-
Amount due from related company	-	2,522	-	-	(2,522)	-
<b>Segment assets</b>	<b>1,257</b>	<b>10,499</b>	<b>1</b>	<b>4,795</b>	<b>(7,940)</b>	<b>8,612</b>
<b>Liabilities</b>						
Amount due to holding company	-	11,472	-	-	(11,472)	-
Amount due to related company	-	2,522	-	-	(2,522)	-
Amount due to a subsidiary company	-	1	-	1,089	(1,090)	-
<b>Segment liabilities</b>	<b>-</b>	<b>14,891</b>	<b>-</b>	<b>1,378</b>	<b>(15,081)</b>	<b>1,188</b>



## Explanatory notes to the interim financial report

### A9 Segmental information (continued)

#### (a) Operating segments (continued)

	<i>Development and sales of security, automation and surveillance systems</i>	<i>Software development and system integration</i>	<i>Sales of Books</i>	<i>Corporate</i>	<i>Elimina- tions</i>	<i>Total</i>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Three months ended 30 April 2011</b>						
<b>Revenue</b>						
External customers	-	1,190	-	-	-	1,190
Inter-segment	-	-	-	-	-	-
Total revenue	-	1,190	-	-	-	1,190
<b>Results</b>						
Depreciation	-	(412)	-	-	-	(412)
Amortisation	-	(78)	-	-	-	(78)
Impairment of non-financial assets	-	-	-	-	-	-
Provision for warranty claims	-	-	-	-	-	-
Share-based payments	-	-	-	-	-	-
Segment profit/(loss)	-	(224)	-	-	-	(224)
<b>Assets</b>						
Investment in subsidiaries	-	-	-	-	-	-
Additional of property, plant and equipment	-	-	-	-	-	-
Additions to intangible assets	-	447	-	-	-	447
Amount due from subsidiaries	-	618	-	-	(618)	-
Amount due from related company	-	-	-	-	-	-
Segment assets	7,968	1,643	-	2,714	(4,440)	7,885
<b>Liabilities</b>						
Amount due to holding company	-	-	-	-	-	-
Amount due to related company	-	-	-	-	-	-
Amount due to subsidiaries	-	536	-	30	(566)	-
Segment liabilities	12,791	1,447	-	323	(12,578)	1,983





## Explanatory notes to the interim financial report

### A9 Segmental information (continued)

#### (a) Operating segments (continued)

	<i>Development and sales of security, automation surveillance systems</i>	<i>Software and development and system integration</i>	<i>Sales of Books</i>	<i>Corporate</i>	<i>Elimina- tions</i>	<i>Total</i>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Nine months ended 30 April 2012</b>						
<b>Revenue</b>						
External customers	-	3,351	3	-	-	3,354
Inter-segment	-	-	-	-	-	-
Total revenue	-	3,351	3	-	-	3,354
<b>Results</b>						
Depreciation	(871)	-	-	-	-	(871)
Amortisation	(75)	-	-	-	-	(75)
Inventories written-down	-	-	-	-	-	-
Provision for warranty claims	-	-	-	-	-	-
Segment profit/(loss)	-	178	2	(103)	-	77
<b>Assets</b>						
Investment in subsidiaries	-	-	-	1,000	(1,000)	-
Additions to intangible assets	-	1,288	-	-	-	1,288
Amount due from holding company	-	1,089	-	-	(1,089)	-
Amount due from a subsidiary company	-	1	-	3,327	(3,328)	-
Amount due from related company	-	2,522	-	-	(2,522)	-
Segment assets	1,257	10,499	1	4,795	(7,940)	8,612
<b>Liabilities</b>						
Amount due to holding company	-	11,472	-	-	(11,472)	-
Amount due to related company	-	2,522	-	-	(2,522)	-
Amount due to a subsidiary company	-	1	-	1,089	(1,090)	-
Segment liabilities	-	14,891	-	1,378	(15,081)	1,188



## Explanatory notes to the interim financial report

### A9 Segmental information (continued)

#### (a) Operating segments (continued)

	<i>Development and sales of security, automation and surveillance systems</i>	<i>Software and system integration</i>	<i>Sales of books</i>	<i>Corporate</i>	<i>Eliminations</i>	<i>Total</i>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Nine months ended 30 April 2011</b>						
<b>Revenue</b>						
External customers	673	2,536	-	-	-	3,209
Inter-segment	-	-	-	-	-	-
<b>Total revenue</b>	<b>673</b>	<b>2,536</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,209</b>
<b>Results</b>						
Depreciation	-	(1,225)	-	-	-	(1,225)
Amortisation	-	(232)	-	-	-	(232)
Impairment of non-financial assets	-	-	-	-	-	-
Provision for warranty claims	-	-	-	-	-	-
Share-based payments	-	-	-	-	-	-
<b>Segment profit/(loss)</b>	<b>-</b>	<b>(229)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(229)</b>
<b>Assets</b>						
Investment in subsidiaries	-	-	-	-	-	-
Additional of property, plant and equipment	-	-	-	-	-	-
Additions to intangible assets	-	714	-	-	-	714
Amount due from subsidiaries	961	31	-	-	(992)	-
Amount due from related company	-	-	-	-	-	-
<b>Segment assets</b>	<b>7,968</b>	<b>1,643</b>	<b>-</b>	<b>2,714</b>	<b>(4,440)</b>	<b>7,885</b>
<b>Liabilities</b>						
Amount due to holding company	11,806	-	-	-	(11,806)	-
Amount due to related company	-	628	-	-	-	628
Amount due to subsidiary	-	738	-	30	(768)	-
<b>Segment liabilities</b>	<b>12,791</b>	<b>1,447</b>	<b>-</b>	<b>323</b>	<b>(12,578)</b>	<b>1,983</b>

#### (b) Geographical information

	Non-current assets	Current asset
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	<i>Revenue</i>	<i>Profit/(Loss) before taxation</i>	<i>Property, plant and equipment</i>	<i>Intangible assets</i>	<i>Trade receivables</i>
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Three months ended 30 April 2012</b>					
Malaysia	1,253	30	(253)	394	636
	<b>1,253</b>	<b>30</b>	<b>(253)</b>	<b>394</b>	<b>636</b>
<b>Three months ended 30 April 2011</b>					
Malaysia	1,190	(224)	(412)	(78)	261
	<b>1,190</b>	<b>(224)</b>	<b>(412)</b>	<b>(78)</b>	<b>261</b>



## Explanatory notes to the interim financial report

### Geographical information (continued)

#### Nine months ended 30 April 2012

Malaysia	3,354	77	(871)	1,213	483
Australia	-	-	-	-	-
	<u>3,354</u>	<u>77</u>	<u>(871)</u>	<u>1,213</u>	<u>483</u>

#### Nine months ended 30 April 2011

Malaysia	3,209	(229)	1,225	1,196	3,482
Australia	-	-	-	-	-
	<u>3,209</u>	<u>(229)</u>	<u>1,225</u>	<u>1,196</u>	<u>3,482</u>

### A10 Payment in lieu of short notice

Payment by employee of a sum equivalent to one (1) month salary in lieu of short notice.

### A11 Carrying value of revalued assets

There has been no revaluation of property, plant and equipment during the financial year-to-date.

### A12 Changes in the composition of the Group

There were no changes in the composition of the Group during the financial year-to-date.

### A13 Capital commitments

As at the end of the current financial year-to-date, the Group has no material commitment in respect of property, plant and equipment.

### A14 Changes in contingent liabilities and contingent assets

There were no changes in other contingent liabilities or contingent assets since the last annual balance sheet as at 31 July 2011.

### A15 Significant related party transactions

On 1st October 2011, the Group via its subsidiaries ASSB, received a Contract from eNCoral Digital Solutions Sdn Bhd (EDSSB) for the software development work.

Significant transactions between related parties and the Group as at balance sheet date are as follows:

#### Revenue

	Three months ended		Nine months ended	
	30-Apr-12 RM	30-Apr-11 RM	30-Apr-12 RM	30-Apr-11 RM
Fees on software development in progress receivable from EDSSB	<u>1,250</u>	<u>516</u>	<u>3,350</u>	<u>2,300</u>

### A16 Subsequent events

There were no material events subsequent to the end of the current quarter.



## Explanatory notes to the interim financial report

### B Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad for the ACE Market

#### B1 Performance review

For the current quarter under review ("FY12Q3"), the Group registered a pre-tax profit of RM0.030 million on sales turnover of RM1.253. For financial year-to-date, consolidated profit before tax is RM0.077 million on sales of RM3.354 million.

#### B2 Material change in profit/(loss) before tax

	<i>Current quarter ended 30 April 2012</i>	<i>Preceding quarter ended 31 Jan 2012</i>
	RM'000	RM'000
Revenue	1,253	1,201
Profit/(Loss) before taxation	30	166

In comparison, the preceding quarter ("FY12Q2") recorded a pre-tax profit of RM0.166 million on a sales turnover of RM1.201 million. For FY12Q3, research and development expenses were higher at +RM0.992 million due to increase in staff cost in reasearch and development department. (FY12Q2: +RM0.939 million). Administrative expenses were lower for FY12Q3 at +RM0.067 million (FY12Q2: RM0.079 million).

Other significant individual items of expenditure for FY12Q3 compared to FY11Q2 include depreciation on property, plant and equipment of RM0.253 million (FY12Q2: RM0.253 million) and amortisation of intangible assets of RM0.025 million (FY12Q1: RM0.025 million).

#### B3 Prospects

In light of the Group's disappointing revenue and earnings performance in the immediately preceding financial years, the Directors are cautious on the prospects of the Group in the near term. Barring any unforeseen significant further deterioration of the Group's operating environment, including impairment and/or diminution in the value of the Group's assets vis-à-vis the future economic benefits reasonably expected to flow to the Group therefrom, the Directors are hopeful of improved results for the succeeding financial year ending 31 July 2012.

#### B4 Profit forecast or profit guarantee

No profit forecast or profit guarantee was published.

#### B5 Taxation

For both the current quarter as well as financial year-to-date, the Group has no taxable income.

#### B6 Sale of unquoted investments and properties

There were no sales of unquoted investments and properties in the current quarter and financial year-to-date.

#### B7 Quoted securities

There were no acquisitions or disposals of quoted securities during the current quarter and financial year-to-date.



## **Explanatory notes to the interim financial report**

### **B8 Corporate proposals**

As of the additional listing of and quotation for up to 11,495,000 new ordinary shares of RM0.10 each in INIX ("Placement Shares") on the ACE Market of the Bursa Malaysia Securities Berhad, the Company has exercised the private placement which were fully subscribed at an issue price of RM0.10 per share. These exercises were completed and were subsequently issued and allotted to the investors on 23 March 2012;

Other than the above, there were no corporate proposals announced for the current quarter.

The gross proceeds raised from the Public Issue of RM1.150 million is expected to be utilised for the financial year ending 31st July 2012 in the following manner:

<b>Purpose</b>	<b>Utilisation of proceeds RM'000</b>
Working Capital	1,119.50
Listing Expenses	30.00
<b>TOTAL</b>	<b>1,149.50</b>

All proceeds raised were received by ITHB on 30th March 2012.

### **B9 Borrowings and debt securities**

There were no borrowings and debt securities outstanding and/or issued as at the end of the reporting period.

### **B10 Off balance sheet financial instruments**

There were no off balance sheet financial instruments as at the date of this report.

### **B11 Changes in material litigation**

Save as disclosed below, neither the Company nor its subsidiary is engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary.

### **B12 Dividend payable**

No interim ordinary dividend has been declared for the financial period under review.



## Explanatory notes to the interim financial report

### B13 Earnings per share

The basic/diluted earnings per share are computed based on the net profit attributable to ordinary shareholders and the weighted average/adjusted weighted average number of ordinary shares outstanding during the year as follows:

	<i>Three months ended</i>		<i>Nine months ended</i>	
	<i>30 April 2012</i>	<i>30 April 2011</i>	<i>30 April 2012</i>	<i>30 April 2011</i>
<b>Basic:</b>				
Net profit/(loss) attributable to ordinary shareholders (RM'000)	30	(224)	77	(229)
Weighted average number of ordinary shares in issue ('000)	126,445	114,950	126,445	114,950
<i>Basic earnings/(loss) per ordinary share (sen)</i>	0.02	(0.19)	0.06	(0.20)
<b>Diluted:</b>				
Net profit/(loss) attributable to ordinary shareholders (RM'000)	30	(224)	77	(229)
Weighted average number of ordinary shares in issue ('000)	126,445	114,950	126,445	114,950
Number of shares issuable under ESOS ('000)	-	-	-	-
Number of shares that would have been issued at fair value ('000)	-	-	-	-
Adjusted weighted average number of ordinary shares in issue ('000)	126,445	114,950	126,445	114,950
<i>Diluted earnings/(loss) per ordinary share (sen)</i>	N/A	N/A	N/A	N/A

### B14 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors dated 30th June 2012.